

CommonBond Private Loan

03/11/2019 Application and Solicitation Disclosure - Fixed

CommonBond Lending, LLC

524 Broadway, 6th Floor

New York, NY 10012

800-975-7812

Loan Interest Rate & Fees

Your **interest rate** will be between

4.74% and **10.00%**

After the rate is set, your rate will be fixed for the entire term of the loan.

Your Starting Interest Rate (upon approval)

The starting Interest Rate you will pay will be determined after you apply. The rate will be established by your cosigner's credit history, free cash flow analysis, and your repayment term and option. If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is fixed. This means that your rate will remain the same until paid in full. For more information on this rate, see Reference Notes.

The rate will be fixed for the life of the loan.

Loan Fees

Origination Fee: 0-2% based on the borrower's state of residence **Late charges:** 5.00% of the unpaid amount of the repayment due or \$10, whichever is less. **Returned Payment Fee:** \$5 **Collection and Default Charges:** In the event of a default, the borrower may incur additional collection charges as permitted under applicable law.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates upon four (4) repayment options available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 180 months (includes associated fees)
1. DEFER PAYMENTS Make no payments while enrolled in school and six months thereafter. Interest will accrue and unpaid accrued interest will be added to your principal balance when you enter repayment.	\$10000.00	10.00%	180 months starting after the deferment period	\$24727.38
2. PAY ONLY THE INTEREST Make interest payments but defer payments on the principal amount while enrolled in school and six	\$10000.00	9.68%	180 months starting after the deferment period	\$21840.53

months thereafter. Interest will accrue and may not be deferred.				
3. MAKE FLAT PAYMENTS Make payments of \$25 per month while enrolled in school and for six months thereafter. Interest will accrue and unpaid accrued interest will be added to your principal balance when you enter repayment.	\$10000.00	9.93%	180 months starting after the deferment period	\$23833.61
4. MAKE FULL PAYMENTS Make principal and interest payments while enrolled in school.	\$10000.00	9.60%	180 months starting after the final disbursement	\$19282.43

About this example

The repayment example assumes you remain in school at least half-time for twenty-four (24) months and have a six (6) month grace period prior to entering repayment. This repayment example is based on the longest repayment term available and the highest rate charged and associated fees.

Federal Loan Alternatives

Loan program	Current Interest Rates by Program Type
PERKINS for students	5.000% fixed
STAFFORD for students	5.050% fixed Undergraduate subsidized & unsubsidized
	6.595% fixed Graduate
PLUS for Parents and Graduate/ Professional students	7.595% fixed

You may qualify for Federal education loans. For additional information, **contact your school's financial aid office or the Department of Education at:**

www.studentaid.ed.gov

Next Steps

1. Find out About Other Loans Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's website at: www.studentaid.ed.gov for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law). The interest rate on this loan is fixed and will not change.

REFERENCE NOTES

Fixed Interest Rate

- This loan has a fixed interest rate.

Eligibility Criteria

- Borrower and Cosigner must be a U.S. Citizen or a permanent resident alien.
- All student applicants require a cosigner. The cosigner must meet the required credit and residency criteria.
- Borrower and Cosigner must be a resident in a state CommonBond is licensed to lend.
- Borrower must be at least the age of majority in his or her state of permanent residence or apply with a creditworthy cosigner who is the age of majority.
- Cosigner must be the age of majority in his or her state of permanent residence.
- Borrower must be enrolled at least half time at an eligible institution.
- Borrower and Cosigner are subject to credit approval. Additional documentation may be required.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and Promissory Note.